

Fund Administration

How do you gain—and keep—assets in an increasingly competitive market?

Today's fund managers face increasing competition. Volatile markets have depleted investor assets. At the same time, more funds exist to garner available assets. And it seems like it's harder than ever to retain investors, with redemptions proliferating. In response, you're being forced to ramp up your due diligence efforts, increase transparency (without giving away your trade secrets), and cut fees. Regardless of what kind of fund you operate, it's harder than ever for you to operate profitably.

The solution: comprehensive fund administration software

A successful fund manager must stay ahead of the curve by analyzing a variety of financial instruments and using different investment strategies. How do you stay on top of your game? Choosing the correct software is essential. A good fund administration package will let you trade any kind of financial instrument, compare your performance to a benchmark's, and produce detailed analytics. And because new regulations have increased your back-office burden, such software should also provide accurate fund administration and accounting.

Prospero: agile software for today's market environment

Consider the Fund Administration module of Prospero, a revolutionary financial software designed to fill all of your fund management and administration needs.

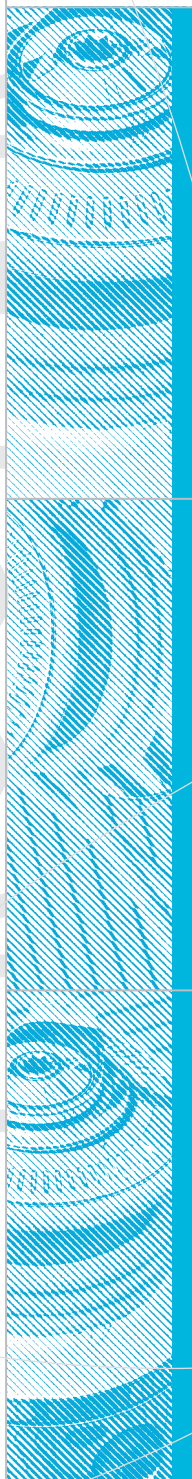
Prospero's powerful Fund Administration module lets you trade any kind of financial instrument available. You can create flexible investment restrictions—and compliance is easily monitored, with pre-trade breaches displayed online and post-trade breaches displayed in a queue. And, detailed analytics compare your performance to a benchmark's.

Moreover, to help you maintain regulatory compliance, Prospero's Fund Administration module provides for comprehensive fund accounting. It supports NAV calculation for a number of fund structures and calculates NAV in any base currency at any frequency. And since there can't be compromises when it comes to fund accounting, NAV can be verified online.

Prospero's Fund Administration module also provides for comprehensive fund administration. It supports corporate actions processing and shareholder recordkeeping, and comes with an integrated, real-time general ledger. You can define interfaces with all necessary third parties. And, a number of reports are available for both current and historical periods.

Key features of Prospero's Fund Administration module

- > Accessible through the web, so there's no software to install
- > Lets you trade any kind of financial instrument
- > Lets you manage assets with multiple investment advisors and multiple custodian banks
- > Allows you to give access to third-party asset managers
- > Allows you to consolidate funds, such as those held with the same custodian
- > Lets you create flexible investment restrictions and easily monitor compliance online
- > Lets you view performance in an online dashboard
- > Offers detailed analytics that calculates your performance relative to a benchmark's
- > Offers flexibility in fee calculations: configures subscription and redemption fees, including penalty fees based on time periods, for any type of fund
- > Supports NAV calculation for a number of fund structures, including multi-class and master-feeder accounting structures
- > Calculates NAV in any base currency at any frequency, including intraday or end of day



- Verifies NAV—including unit NAV, number of units subscribed and redeemed, and fees accrued
- Supports corporate actions processing and shareholder recordkeeping
- Comes with an integrated, real-time general ledger, including profit and loss and trial balance, and lets you define interfaces with all necessary third parties, such as pricing vendors, custodians, investment managers, brokers, clearing systems, data vendors and transfer agents
- Generates reports for both current and historical periods, including profit & loss and trial balance
- Allows you to publish fact sheets directly to your web site
- Operates as a stand-alone module or integrates seamlessly with a legacy system or other Prospero modules—providing you with the flexibility to purchase only the software you need, when you need it

Key benefits

- Installs easily
- Offers low cost of ownership
- Comes with flexible payment terms
- Is accessible through the web
- Makes the creation and management of funds simple
- Makes complex fund administration tasks easy with full fund administration capabilities
- Includes a flexible report generator
- Increases client satisfaction
- Helps you gain assets
- Improves your profitability

Act now—so you efficiently manage assets and increase your market share

With Prospero's Fund Administration module, you can easily create and manage a variety of funds at a low-cost—and in doing so, retain existing assets, capture more assets, and increase your profitability.

ABOUT PROSPERO

Prospero is a revolutionary financial software that integrates front-, middle- and back-office systems, thereby filling all needs of portfolio managers, brokers, traders and other financial professionals, such as risk and operations managers. Prospero has multiple modules which cover all aspects of financial operations, including Wealth Management, Asset Management, Fund Administration, Internet Access, Independent Financial Advisor, Treasury, Trading, Credit Management & Margin Trading, and Core Operations. Modules can be implemented separately or as an integrated whole—and all will interface with a legacy system as part of a best-of-breed approach.

ABOUT SAGE

Prospero is a product of SAGE (www.sage.ch), a software development company that specializes in servicing the global financial industry. SAGE is the reference in providing integrated, modular and innovative front- to back-office banking solutions. Its goal: **Help financial professionals to focus on what they do best—managing money, not systems.**

